

**NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 704 [NW852E]
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704. Dr D T George (DA) to ask the Minister of Finance:

What process was followed in (a) identifying which non-strategic assets should be put up for sale and (b) identifying buyers for these non-strategic assets?

NW852E

REPLY:

- (a) The National Treasury held a market sounding where close to twenty financial institutions, mainly banks, presented options of assets that could be sold and the strategies that could be used for doing so. Each of the options was assessed against a number of criteria, which included an assessment of the strategic importance of the assets and the timing of the receipt of the proceeds, in order to identify the most viable options for financing the allocation of funding to Eskom. Needless to say government has further authorized the development of a much broader framework for evaluating what is strategic and core to government business and what is not. Such a framework would be discussed and approved through the normal channels of processing such policies before they become government policy.
- (b) The most suitable buyers will vary depending on the asset to be sold and the strategy for doing so.